

AN GIANG PORT JOINT STOCK COMPANY



FINANCIAL STATEMENTS

QUARTER 4 - 2024



AN GIANG PORT JOINT STOCK COMPANYAddress: National Highway 91, Group 15, Dong Thinh B Hamlet, My Thanh Ward, Long Xuyen City, An Giang Province
BALANCE SHEET

For the accounting period from January 1, 2024, to December 31, 2024

MID-YEAR BALANCE SHEET

(Quarter 4 of 2024)

Dated on December 31, 2024

Unit: Vietnam dong

ITEM	Code	Note	At the end of this quarter	At the beginning of the year
1	2		3	4
A-CURRENT ASSETS (100=110+120+130+140+150)	100		90.748.850.884	77.950.583.518
I. Cash and cash equivalents	110	V1	10.824.353.350	9.546.241.903
1. Cash	111		10.824.353.350	9.546.241.903
2. Cash equivalents	112		-	-
II. Short-term investments	120	V2	52.000.000.000	52.000.000.000
1. Trading securities	121		-	-
2. Provision for devaluation of trading securities (*)	122		-	-
3. Held-to-maturity investments	123	V2a.	52.000.000.000	52.000.000.000
III. Current receivables	130		12.059.244.023	12.880.781.189
1. Current trade receivables	131	V3	10.495.861.227	9.984.517.140
2. Current prepayments to suppliers	132	V4a	429.585.000	653.022.221
3. Current intra-company current receivables	133		-	-
4. Receivables under schedule of construction contract	134		-	-
5. Current loans receivables	135		-	-
6. Other current receivables	136	V5	2.718.318.950	3.852.762.982
7. Current provision for doubtful debts (*)	137	V6	(1.584.521.154)	(1.609.521.154)
8. Shortage of assets awaiting resolution	139		-	-
IV. Inventories	140		2.568.144.454	2.602.735.344
1. Inventories	141	V7	2.568.144.454	2.602.735.344
2. Provision for devaluation of inventories (*)	149			
V- Other current assets	150		13.297.109.057	920.825.082
1. Current prepaid expenses	151	V8a	358.905.285	425.351.411
2. Deductible VAT	152		-	-
3. Tax and other receivables from State budget	153	V14	12.938.203.772	495.473.671
4. Government bonds purchased for resale	154		-	-
5. Other current assets	155		-	-
B- NON-CURRENT ASSETS (200=210+220+240+250+260)	200		57.485.236.423	74.114.305.052
I. Non-current receivables	210		526.902.200	11.328.224.800
1. Non-current trade receivables	211		-	-
2. Non-current prepayments to suppliers	212	V4b	526.902.200	11.328.224.800
3. Working capital provided to sub-units	213		-	-
4. Non-current intra-company current receivables	214		-	-
5. Non-current loans receivables	215		-	-
6. Other current assets	216		-	-
7. Provision for non-current doubtful debts (*)	219		-	-
II. Fixed assets	220		49.084.657.048	55.425.837.350
1. Tangible fixed assets	221	V9	46.033.081.334	53.175.584.236

- Historical cost	222		188.346.597.736	188.346.597.736
- Accumulated depreciation (*)	223		(142.313.516.402)	(135.171.013.500)
2. Finance lease fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V10	3.051.575.714	2.250.253.114
- Historical cost	228		3.051.575.714	2.250.253.114
- Accumulated amortization (*)	229		-	-
III. Investment properties	230		0	0
- Historical cost	231		-	-
- Accumulated depreciation (*)	232		-	-
IV. Non-current assets in progress	240		643.405.800	692.882.652
1. Non-current work-in-progress expenses	241		-	-
2. Construction-in-progress expenses	242	V11	643.405.800	692.882.652
V. Long-term investments	250		3.120.708.813	3.173.454.374
1. Investments in subsidiaries	251		-	-
2. Investments in associates and joint ventures and associates	252		-	-
3. Investments in equity of other entities	253	V2b.	4.320.000.000	4.320.000.000
4. Provision for devaluation of long-term financial investments (*)	254	V2b	(1.199.291.187)	(1.146.545.626)
5. Held-to-maturity investments	255		-	-
VI. Other non-current assets	260		4.109.562.562	3.493.905.876
1. Non-current prepaid expenses	261	V8b	4.109.562.562	3.493.905.876
2. Deferred income tax assets	262		-	-
3. Non-current equipment, materials, and spare parts	263		-	-
4. Other non-current assets	268		-	-
TOTAL ASSETS (270 = 100 + 200)	270		148.234.087.307	152.064.888.570
SOURCES				
A- LIABILITIES (300 = 310 + 330)	300		5.012.073.816	5.242.720.271
I. Current liabilities	310		3.782.183.816	3.742.830.271
1. Current liabilities	311	V12	207.064.750	63.735.000
2. Current prepayments from customers	312	V13	47.135	47.137
3. Tax and payables to State	313	V14	202.288.091	217.422.443
4. Payables to employees	314	V15	2.135.100.461	1.584.355.200
5. Current accrued expenses	315		-	-
6. Current intra-company payables	316		-	-
7. Payables under schedule of construction contract	317		-	-
8. Current unearned revenue	318	V16	270.000.000	360.000.000
9. Other current payables	319	V17a	291.871.581	883.318.710
10. Current borrowings and finance lease liabilities	320		-	-
11. Current provision	321		-	-
12. Bonus and welfare fund	322		675.811.798	633.951.781
13. Price stabilization fund	323		-	-
14. Government bonds purchased for resale	324		-	-
II- Non-current liabilities	330		1.229.890.000	1.499.890.000
1. Non-current trade payables	331		-	-
2. Non-current prepayments from customers	332		-	-
3. Non-current accrued expenses	333		-	-

4. Intra-company payables for operating capital received	334		-	-
5. Non-current intra-company payables	335		-	-
6. Non-current unearned revenue	336	V16	-	270.000.000
7. Other non-current payables	337	V17b	1.229.890.000	1.229.890.000
8. Non-current borrowings and finance lease liabilities	338		0	0
9. Convertible bonds	339		-	-
10. Preference stocks	340		-	-
11. Deferred income tax payable	341		-	-
12. Non-current provision	342			
13. Science and technology development fund	343		-	-
B- OWNERS' EQUITY (400 = 410 + 420)	400		143.222.013.491	146.822.168.299
I. Owners' equity	410		143.222.013.491	146.822.168.299
1. Contributed capital	411	V18	138.000.000.000	138.000.000.000
- Ordinary shares with voting rights	411a		138.000.000.000	138.000.000.000
- Preference shares	411b		-	-
2. Capital surplus	412		-	-
3. Conversion options on convertible bonds	413		-	-
4. Other capital	414		-	-
5. Treasury shares (*)	415		-	-
6. Differences upon assets revaluation	416		-	-
7. Exchange rate differences	417		-	-
8. Development and investment fund	418		5.883.586.660	5.728.924.468
9. Enterprise reorganization assistance fund	419			
10. Other equity funds	420		-	-
11. Undistributed profit after tax	421		(661.573.169)	3.093.243.831
- Undistributed profit after tax brought forward	421a			
- Undistributed profit after tax for the current period	421b		(661.573.169)	3.093.243.831
12. Construction investment fund	422		-	-
II. Other funds	430		0	0
1. Other funds	431		-	-
2. Funds that form fixed assets	432		-	-
TOTAL SOURCES (440 = 300 + 400)	440		148.234.087.307	152.064.888.570

Prepared by



Lam Ngoc Suong

Chief Accountant



Nguyen Van Co



Prepared on January 16, 2025

General Director



Bui Thanh Hiep

AN GIANG PORT JOINT STOCK COMPANY

Address: National Highway 91, Group 15, Dong Thinh B Hamlet, My Thanh Ward, Long Xuyen City, An Giang Province

BALANCE SHEET

For the accounting period from January 1, 2024, to December 31, 2024

MID-YEAR INCOME STATEMENT

Quarter 4 of 2024

Unit: Vietnam dong

Item	Code	Note	Quarter 4		Accumulated from the beginning of the year to the end of this quarter	
			This year	Previous year	This year	Previous year
1	2	3	4	5	6	7
1.Revenues from sales and services rendered	01	VI.1	9.075.369.665	8.795.199.344	38.371.820.418	59.082.598.087
2.Revenues deductions	02		0	0	0	0
3.Net revenues from sales and services rendered (10=01-02)	10		9.075.369.665	8.795.199.344	38.371.820.418	59.082.598.087
4. Costs of goods sold	11	VI.2	8.432.642.681	8.533.567.989	36.662.394.003	50.396.260.940
5. Gross profit from sales and services rendered (20 = 10 - 11)	20		642.726.984	261.631.355	1.709.426.415	8.686.337.147
6. Financial income	21	VI.3	678.209.146	1.091.685.506	3.131.740.610	3.935.542.090
7. Financial expenses	22	VI.4	52.745.561	(164.997.557)	52.745.561	(164.997.282)
Of which: Interest expense	23		0	0	0	0
8. Selling expenses	25	VI.5	294.556.551	214.835.163	1.263.540.135	1.154.634.228
9. General administration expenses	26	VI.6	2.054.482.592	1.354.923.721	8.752.243.668	7.704.713.596
10. Net profits from operating activities [30=20+(21-22)-(25+26)]	30		(1.080.848.574)	(51.444.466)	(5.227.362.339)	3.927.528.695
11. Other income	31	VI.7	600.860.174	2.360	4.439.990.301	2.982.701
12. Other expenses	32		0	16.100	32.820.800	3.625.715
13. Other profits (40=31-32)	40		600.860.174	(13.740)	4.407.169.501	-643.014
14. Total net profit before tax (50=30+ 40)	50		(479.988.400)	(51.458.206)	(820.192.838)	3.926.885.681
15. Current corporate income tax expenses	51		(130.133.930)	300.672	(158.619.669)	833.641.850
16. Deferred corporate income tax expenses	52		0	0	0	0
17. Profit after corporate income tax (60=50-51-52)	60	VI.8	(349.854.470)	(51.758.878)	(661.573.169)	3.093.243.831
18. Basic earnings per share (*)	70		(25)	(4)	(48)	224

Prepared by

Lam Ngoc Suong

Chief Accountant

Nguyen Van Co

Prepared on January 16, 2025

General Director



Bui Thanh Hiep

AN GIANG PORT JOINT STOCK COMPANY

Address: National Highway 91, Group 15, Dong Thinh B Hamlet, My Thanh Ward, Long Xuyen City, An Giang Province

BALANCE SHEET

For the accounting period from January 1, 2024, to December 31, 2024

CASH FLOW STATEMENT

(Direct method)

(Quarter 4 of 2024)

Unit: Vietnam dong

Item	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			This year	Previous year
1	2	3	4	5
I. Cash flows from operating activities				
1-Income from sales and services rendered	01		40.594.509.735	68.458.304.556
2-Payments to suppliers of merchandise and services	02		(22.811.217.458)	(40.491.588.291)
3-Payments to employees	03		(9.723.246.063)	(11.153.481.263)
4-Interest payment	04		-	-
5-Corporate income tax payment	05		-	(1.123.645.343)
6-Other income from operating activities	06		8.979.747.588	8.035.935.120
7-Other payments for operating activities	07		(13.075.445.604)	(17.243.446.650)
Net cash flows from operating activities	20		3.964.348.198	6.482.078.129
II. Cash flows from investing activities				
1-Purchase or construction of fixed assets and other non-current assets	21		(598.017.592)	(592.476.852)
2-Proceeds from disposal of fixed assets and other non-current assets	22		-	-
3-Loans and purchase of debt instruments from other entities	23		(52.000.000.000)	(52.000.000.000)
4-Collection of loan and repurchase of debt instruments of other entities	24		52.000.000.000	50.000.000.000
5-Equity investments in other entities	25		-	-
6-Proceeds from equity investments in other entities	26		-	-
7-Interest and dividend received	27		220.510.343	146.798.714
Net cash flows from investing activities	30		(377.507.249)	(2.445.678.138)
III. Cash flows from financing activities				
1-Proceeds from issuance of shares and receipt of contributed capital	31		-	-
2-Repayments of contributed capital and repurchase of stock issued	32		-	-
3-Proceeds from borrowings	33		-	-
4-Repayments of principal	34		-	-
5-Repayments of finance leases principal	35		-	-
6-Dividends or profits paid to owners	36		(2.312.409.080)	(4.002.000.000)
Net cash flows from financing activities	40		(2.312.409.080)	(4.002.000.000)
Net cash flows during the period (50=20+30+40)	50		1.274.431.869	34.399.991
Cash and cash equivalents at the beginning of the period	60		9.546.241.903	9.509.065.661
Exchange rate fluctuations' effects on the conversion of foreign currency	61		3.679.578	2.776.251
Cash and cash equivalents at the end of the period (70=50+60+61)	70	VII.34	10.824.353.350	9.546.241.903

Prepared by



Lam Ngoc Suong

Chief Accountant



Nguyen Van Co

Prepared on January 16, 2025

General Director



Bui Thanh Hiep

AN GIANG PORT JOINT STOCK COMPANY

National Highway 91, Group 15, Dong Thinh B Hamlet, My Thanh Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS

For the accounting period from January 1, 2024, to December 31, 2024

NOTES TO THE FINANCIAL STATEMENTS (Quarter 4 - 2024)

I. Operation characteristics of the company

1. Ownership structure

An Giang Port Joint Stock Company (referred to as "the Company") was formerly a state-owned enterprise that was transformed into a Joint Stock Company according to the decision approving the equitization plan of My Thoi An Giang Port, No. 1644/UBND dated September 7, 2010, issued by the People's Committee of An Giang Province. The Company officially became a Joint Stock Company on March 29, 2011, under the Business Registration Certificate of the Joint Stock Company, no. 1600125108, issued by An Giang Province Department of Planning and Investment. The Company currently operates according to the Business Registration Certificate, amended for the first time on January 11, 2016, issued by An Giang Province Department of Planning and Investment with changes in the registered business sectors and activities.

According to the amended Business Registration Certificate issued on January 11, 2016, the Company's charter capital is **VND 138,000,000,000** (One hundred thirty-eight billion Vietnam dong) and the headquarters's address is National Highway 91, Group 15, Dong Thinh B Hamlet, My Thanh Ward, Long Xuyen City, An Giang Province.

The Company's shares are listed on the Hanoi Stock Exchange with the ticker symbol CAG.

2. Business sectors

The company operates in the service sector.

3. Business activities

- Unloading, storage, and inventory management of goods;
- Providing online support services for waterway transportation and road freight;
- Retail sale of motor fuels in specialized stores.

4. Normal business and production cycle

The Company's normal business and production cycle is carried out within 12 months.

5. Corporate structure

Sub – units which do not have legal status

Name of Unit	Address
My Thoi Port Branch	National Highway 91, Group 15, Dong Thinh B Hamlet, My Thanh Ward, Long Xuyen City, An Giang Province
Binh Long Port Branch	Binh Long Commune, Chau Phu District, An Giang Province
Road Freight Branch	National Highway 91, Group 15, Dong Thinh B Hamlet, My Thanh Ward, Long Xuyen City, An Giang Province

All sub – units of the Company are accounted for by reporting data to the Company.

II. Accounting period and accounting currency

1. Accounting period

Kỳ kế toán năm của Công ty theo năm dương lịch, bắt đầu từ ngày 01/01 và kết thúc vào ngày 31/12 hàng năm.

The accounting period of the Company follows the Gregorian calendar, starting from January 1 and ending on December 31 annually.

2. Accounting currency

The currency used in accounting is Vietnam dong ("VND"), recognized based on the historical cost principle, in accordance with Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations regarding the preparation and presentation of Financial Statements.

III. Applicable accounting policies

1. Accounting policies

The Company applies the Vietnamese Accounting Standards, the Enterprise Accounting System issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance, which provides guidance on the Enterprise Accounting System, and Circular No. 53/2016/TT-BTC dated March 21, 2016, by the Ministry of Finance, which amends and supplements certain provisions of Circular No. 200/2014/TT-BTC.

2. Statement of compliance with accounting standards and accounting policies

The Company's mid-year financial statements are prepared and presented in compliance with the requirements of the current Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations regarding the preparation and presentation of Financial Statements.

IV. Summary of key accounting policies

1. Exchange rates applied in accounting

The exchange rate used to convert foreign currency transactions during the period is the transaction exchange rate with the Joint Stock Commercial Bank For Foreign Trade Of Vietnam - An Giang Branch at the time the transaction occurs.

The exchange rate for revaluing foreign currency monetary items at the time of preparing the mid-year financial statements is the exchange rate published by the Joint Stock Commercial Bank For Foreign Trade Of Vietnam - An Giang Branch at the time of preparing the financial statements.

Specifically:

- The exchange rate for revaluing foreign currency monetary items which are classified as assets is the buying rate of the Joint Stock Commercial Bank For Foreign Trade Of Vietnam - An Giang Branch at the time of preparing the financial statements.

2. Principles for recognizing cash

Cash is a comprehensive indicator reflecting the total cash available of the company at the reporting date, including cash on hand and demand deposits at banks. It is recognized and reported in Vietnam dong (VND), in compliance with the regulations of the Accounting Law No. 88/2015/QH13 dated November 20, 2015, which was officially effective on January 1, 2017.

3. Principles for financial investment items

Held-to-maturity investments

Held-to-maturity investments include investments which the Company has the intend and ability to hold until maturity. These investments are time deposits with banks.

Held-to-maturity investments are recognized from the purchase date and are initially valued at the purchase price plus any transaction costs related to the investment purchase. Interest income from held-to-maturity investments after purchase is recognized in the mid-year income statement on an accrual basis. Any interest earned before the time when the Company holds the investment is deducted from the purchase price at the time of acquisition.

Held-to-maturity investments are carried at cost, less provisions for doubtful accounts. If there is sufficient evidence that part or all of the investment may not be collectible and the loss can be reliably determined, the loss is recognized as a financial expense of the year and directly reduces the investment's value.

Investments in equity instruments of other entities

Investments in equity instruments of other entities are investments in equity instruments where the Company does not have control, joint control, or significant influence over the investee. Investments in equity instruments of other entities are initially recognized at cost, which includes the purchase price or capital contribution plus any direct costs related to the investment activity. Dividends and profits from periods before the time when the investment is purchased are deducted from the investment's value. Dividends and profits from periods after the time when the investment is purchased are recognized as revenue. Stock dividends are only tracked by the number of additional shares; the value of the received shares is not recognized (unless required by current government regulations for state-owned companies).

Provision for losses on investments in equity instruments of other entities:

+ For investments where the fair value cannot be determined at the reporting date, the provision is made based on the losses of the investee company, with the provision calculated as the difference between the actual capital contributions of the parties at the investee and the actual shareholders' equity, multiplied by the Company's contribution ratio relative to the total capital contribution of the parties involved.

Any increase or decrease in the provision for losses on investments in equity instruments of other entities at the end of the fiscal year is recognized as a financial expense.

4. Principles for receivables

Receivables are presented at their book value less provisions for doubtful debts.

The classification of receivables is carried out based on the following principles:

- Accounts receivable from customers reflect receivables from commercial transactions arising from the purchase - sale activities between the Company and independent buyers.
- Other receivables reflect amounts receivable that are non-commercial and unrelated to purchase - sale transactions.

Provisions for doubtful debts are recognized for each receivable, which is considered uncollectible, based on the aging of overdue receivables or the estimated loss that may occur due to the debtor's inability to repay because of liquidation, bankruptcy, or other similar difficulties leading to the inability to recover the amount on time.

Any increase or decrease in the provision for doubtful debts recognized at the financial reporting date are recorded as administrative expense.

5. Principles for inventories

Inventory is recognized at the lower of cost and net realizable value.

The cost of inventory includes purchase costs, processing costs, and any directly related costs (if applicable) incurred to bring the inventory to its current location and condition.

The net realizable value is the estimated selling price of the inventory during normal production and business activities, less the estimated costs to complete and the estimated necessary costs to sell them.

The value of inventory is calculated by using the weighted average method and recorded by using the periodic inventory method.

Principles for provision for devaluation of inventories: Provision for devaluation of inventories is recognized for each inventory item that experiences a decline in value (when cost exceeds net realizable value). Any increase or decrease in the provision for inventory decline recognized at the financial reporting date is recorded as the cost of goods sold.

6. Principles and depreciation methods for fixed assets

6.1 Principles and depreciation methods for tangible fixed assets

Tangible fixed assets are recognized at cost and reflected on the Mid-year Balance Sheet under the categories of historical cost, accumulated depreciation, and book value.

The recognition of tangible fixed assets and depreciation of tangible fixed assets follows Vietnamese Accounting Standard No. 03 – Tangible Fixed Assets, Circular No. 200/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance guiding the Enterprise Accounting System, Circular No. 45/2013/TT-BTC dated April 25, 2013, guiding the management, usage, and

depreciation of tangible fixed assets, and Circular No. 147/2016/TT-BTC dated October 13, 2016, amending and supplementing certain provisions of Circular No. 45/2013/TT-BTC, and Circular No. 28/2017/TT-BTC dated April 12, 2017, amending and supplementing certain provisions of Circular No. 45/2013/TT-BTC and Circular No. 147/2016/TT-BTC by the Ministry of Finance.

The cost of tangible fixed assets purchased includes the purchase price (less commercial discounts or rebates), taxes, and other directly related costs incurred to bring the asset to a condition which it is ready for use.

Costs arising after the initial recognition of tangible fixed assets are added to the cost of the asset if it is certain that these costs will result in future economic benefits. Costs that do not meet this criterion are recognized as operating expenses in the period.

The Company applies the straight-line depreciation method for tangible fixed assets. Tangible fixed assets are classified into groups based on their similar characteristics and intention during the Company's production and business activities, as follows:

<u>Type of tangible fixed assets</u>	<u>Useful lives (year)</u>
Buildings and structures	10 - 30
Machinery and equipment	05 - 20
Transport and transmission vehicles	06 - 15

Gains or losses arising from the disposal or sale of assets are the difference between the proceeds from disposal and the book value of the asset, and are recognized into the income statement.

6.2 Principles and amortization methods for intangible fixed assets

Intangible fixed assets are recognized at cost and reflected on the Mid-year Balance Sheet under the categories of historical cost, accumulated amortization, and book value.

The recognition of intangible fixed assets and the amortization of intangible fixed assets follows Vietnamese Accounting Standard No. 04 – Intangible Fixed Assets, Circular No. 200/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance, guiding the Enterprise Accounting System, Circular No. 45/2013/TT-BTC dated April 25, 2013, guiding the management, usage, and amortization of tangible fixed assets, and Circular No. 147/2016/TT-BTC dated October 13, 2016, which amends and supplements certain provisions of Circular No. 45/2013/TT-BTC, and Circular No. 28/2017/TT-BTC dated April 12, 2017, which amends and supplements certain provisions of Circular No. 45/2013/TT-BTC and Circular No. 147/2016/TT-BTC by the Ministry of Finance.

The cost of intangible fixed assets includes all costs incurred by the Company to acquire the asset until it is ready for use.

Costs arising after the initial recognition of intangible fixed assets are recognized as operating expenses unless these costs are directly linked to a specific intangible fixed asset and increase the economic benefits of that asset.

When an intangible fixed asset is sold or disposed of, the cost and accumulated amortization are written off, and the gain or loss is recognized as income or expense in the year.

The Company's intangible fixed assets are land use rights.

Land use rights

Land use rights are the total actual costs incurred by the Company directly related to the use of land, including: the cost to acquire land use rights, compensation costs, land clearance costs, site leveling, registration fees, etc. Land use rights with indefinite terms are not subject to amortization.

7. Principles for construction in progress expenses

The construction in progress expenses of the Company are expenses of investment and expansion project of My Thoi Port, recognized at cost. These expenses include related service expenses in accordance with the Company's accounting policies.

8. Principles for distribution of prepaid expenses

Prepaid expenses include actual incurred expenses that contribute to the operating results of several accounting periods. Prepaid expenses consist of tools and instruments pending for allocation, fixed asset repairment expenses, goodwill and brand value, insurance expenses, and other prepaid expenses.

Tools and instruments: Tools and instruments put into use are allocated to expenses on a straight-line basis over an allocation period within 3 years.

Fixed asset repairment expenses: Significant one-time fixed asset repairment expenses are allocated to expenses on a straight-line basis over an allocation period within 3 years.

Other prepaid expenses: These include insurance expenses, repairment expenses, and other prepaid expenses. These expenses are capitalized as prepaid expenses and allocated to the mid-year income statement on a straight-line basis over an allocation period within 3 years.

9. Principles for liabilities

Liabilities are payables to suppliers and other parties. Liabilities include trade payables and other payables. Liabilities are not recognized at an amount lower than the payment obligation.

The classification of liabilities is carried out based on the following principles:

- Trade payables consist of trade-related payables arising from the purchase of goods, services, or assets, where the seller is an independent entity separate from the buyer. This includes payables between the parent company and its subsidiaries and payables for imported goods through authorized import agents (in consignment import transactions).

- Other payables consists of non-trade-related payables, which are not associated with the purchase, sale, or supply of goods and services transactions.

Liabilities are tracked in detail according to each party and payment term.

10. Principles for unearned revenue

Unearned revenue refers to revenue received in advance, specifically the advance payment made by Cuu Long Petroleum Trading Joint Stock Company for several accounting periods based on Asset Lease Agreement No. 06/2014/HĐTTSDKCL dated 31/12/2014. The allocation of this revenue is conducted as follows: Cuu Long Petroleum Trading Joint Stock Company makes payments every 2 years, with each payment covering 24 months of rental fees. This advance payment is allocated monthly to revenue.

11. Principles for equity

Contributed capital is recognized at the actual contributed amount of shareholders.

Undistributed profit after tax represents the profit (gain or loss) from the company's operations after deducting corporate income tax for the current year and adjustments resulting from retrospective application due to changes in accounting policies and corrections from previous years.

Profit after tax is distributed to shareholders after fund allocations in accordance with the Company's Charter, legal regulations, and as approved by the General Meeting of Shareholders.

The distribution of profits to shareholders are taken into consideration with non-cash items within undistributed profit after tax that may impact cash flow and the ability to pay dividends, such as gains from the revaluation of assets contributed as capital, gains from the revaluation of monetary items, financial instruments, and other non-cash items.

Dividends are recognized as liabilities when General Meeting of Shareholders approved.

12. Principles for revenue, income

Revenue of the Company includes income from cargo unloading, warehousing and storage services, port fees and ship towing services, and revenue from the sale of engine fuel, freshwater supply, and other related activities.

Revenue from sales of goods and finished products

Revenue from the sale of goods and finished products is recognized when all the following five (5) conditions are met:

- The Company has transferred the significant risks and benefits of ownership of the goods or products to the buyer;

- The Company no longer retains any involvement or control over the goods as the owner;
- Revenue can be reliably measured. If the contract specifies that the buyer has the right to return purchased goods under certain conditions, revenue is recognized only when those conditions no longer exist and the buyer no longer has the right to return the goods (except in cases where the customer is entitled to return goods in exchange for other goods or services).
- The Company is expected to obtain economic benefits from the sales transaction; and
- The costs related to the sales transaction can be determined.

Revenue from service rendering

Revenue from service rendering transactions is recognized when the outcome of the transaction can be reliably measured. If the service rendering transaction spans multiple periods, revenue is recognized in the period based on the portion of work completed as of the mid-year financial reporting date. The outcome of the service rendering transaction is determined when all the following four (4) conditions are met:

- Revenue can be reliably measured. If the contract specifies that the buyer has the right to return the purchased service under certain conditions, revenue is recognized only when those conditions no longer exist, and the buyer no longer has the right to return the provided service.
- The Company is expected to obtain economic benefits from the service rendering transaction;
- The portion of work completed as of the mid-year financial reporting date can be determined; and
- The costs incurred for the transaction and the costs to complete the service transaction can be measured.

Revenue from financial activities

The Company's revenue from financial activities includes bank interest income and foreign exchange gains from revaluation.

Interest income is recognized on an accrual basis and determined based on the balance of deposit accounts and the actual interest rate for each period.

13. Principles for financial expenses

Financial expenses are recognized in the mid-year income statement as the total financial expenses incurred during the period, without offsetting them against financial activity revenue. These include provisions for losses on investments in other entities.

14. Other accounting principles and methods

Tax obligations

Value added tax (VAT)

The Company applies VAT declaration and calculation in accordance with the guidelines of the current tax laws.

Corporate income tax (CIT)

Corporate income tax represents the total amount of current tax payable.

The current tax payable is calculated based on taxable income of the year. Taxable income differs from net profit as reported in the mid-year income statement because taxable income excludes income or expenses that are taxable or deductible in other years (including any carried-forward losses, if applicable) and items that are non-taxable or non-deductible.

The Company applies a corporate income tax rate of 20% on taxable profits.

The determination of corporate income tax is based on the current tax regulations. However, these regulations may change over time, and the final determination of corporate income tax is subject to the results of examinations by the tax authorities.

Other taxes

Other taxes and fees are declared and paid to local tax authorities in accordance with the current tax regulations of Vietnam.

V – Supplementary information for detailed presented at the balance sheet

1. Cash and cash equivalents

	<u>December 31, 2024</u>	<u>January 1, 2024</u>
Cash		
Cash on hand (VND)	203.923.900	399.144.400
Demand deposits in banks	10.620.429.450	9.147.097.503
Total	<u><u>10.824.353.350</u></u>	<u><u>9.546.241.903</u></u>

2. Financial investments

2a. Held-to-maturity investments

		<u>December 31, 2024</u>		<u>January 1, 2024</u>
<i>Short – term</i>	<u>Historical value</u>	<u>Book value</u>	<u>Historical value</u>	<u>Book value</u>
Time deposits	52.000.000.000	52.000.000.000	52.000.000.000	52.000.000.000
Total	<u><u>52.000.000.000</u></u>	<u><u>52.000.000.000</u></u>	<u><u>52.000.000.000</u></u>	<u><u>52.000.000.000</u></u>

2b. Investments in equity of other entities

		<u>December 31, 2024</u>		<u>January 1, 2024</u>
	<u>Historical value</u>	<u>Provision</u>	<u>Historical value</u>	<u>Provision</u>
<i>Investments in equity of other entities</i>				
Mekong Petroleum Joint Stock Company	4.320.000.000	(1.199.291.187)	4.320.000.000	(1.146.545.626)
Total	<u><u>4.320.000.000</u></u>	<u><u>(1.199.291.187)</u></u>	<u><u>4.320.000.000</u></u>	<u><u>(1.146.545.626)</u></u>

Fair value

The Company has not determined the fair value of the investments because there is no specific guidance on determining fair value.

Provision for investments in equity of other entities

	<u>December 31, 2024</u>	<u>January 1, 2024</u>
At the beginning of the year	1.146.545.626	1.311.543.183
Provision for investments in equity of other entities	52.745.561	(164.997.557)
At the beginning of the year	<u><u>1.199.291.187</u></u>	<u><u>1.146.545.626</u></u>

Relevant information of Mekong Petroleum Joint Stock Company

- Address: 60-62, 3/2 Street, Xuan Khanh Ward, Ninh Kieu District, Can Tho City;
- Main business sectors: Petroleum and oil trading;

- Contributed capital ratio: 0,84%;
- Number of holding share on June 30, 2023: 432.000 cổ phần.

Transactions with Mekong Petroleum Joint Stock Company

- During this year, the Company did not incur any transactions with Mekong Petroleum Joint Stock Company

3. Current trade receivables

	<u>December 31, 2024</u>	<u>January 1, 2024</u>
<i>Receivables from other customers</i>		
- Phuoc Tao Logistics Joint Stock Company	707.129.922	873.433.627
- Ngo Dam Multimodal Transport One Member Limited	3.105.250.037	2.835.305.559
- Ca Mau Petroleum Fertilizer Joint Stock Company	1.304.672.797	1.463.120.497
- Other customers	5.378.808.471	4.812.657.457
Total	<u>10.495.861.227</u>	<u>9.984.517.140</u>

4. Prepayments to suppliers

	<u>December 31, 2024</u>	<u>January 1, 2024</u>
<i>4a) Current prepayments to suppliers</i>		
- Branch of Marine Construction Consulting Joint Stock Company	253.000.000	253.000.000
- 5239 Construction Trading - Service One Member Limited	79.695.000	79.695.000
- Thuan Trung Investment and Construction Joint Stock Company	-	177.537.221
- Other suppliers	96.890.000	142.790.000
Total	<u>429.585.000</u>	<u>653.022.221</u>

4b) Non-current prepayments to suppliers

- Other suppliers	<u>526.902.200</u>	<u>1.328.224.800</u>
Total	<u>526.902.200</u>	<u>1.328.224.800</u>

5. Other current receivables

		<u>December 31, 2024</u>		<u>January 1, 2024</u>
<i>Receivables from other organizations and individuals</i>	<u>Historical value</u>	<u>Provision</u>	<u>Historical value</u>	<u>Provision</u>
- Advances	446.651.052	-	360.458.482	-
- Interest receivable from bank deposits	1.854.912.330	-	3.054.556.169	-
- Current deposits and collaterals	8.000.000	-	8.000.000	-
- Other current receivables	408.755.568	-	429.748.331	-

Total	2.718.318.950	0	3.852.762.982	0
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6. Doubtful debts

		December 31, 2024			January 1, 2024	
	Overdue time	Historical value	Collectible amount	Overdue time	Giá gốc	Collectible amount
+ Hai Chau Trading and Services Limited Trade receivables	Over 3 years	160.933.48 7	-	Over 3 years	160.933.48 7	
+ An Hai Inland Waterway Transport Limited Trade receivables	Over 3 years	181.200.00 0	-	Over 3 years	181.200.00 0	
+ Kim Nguu Marine Transport Limited Trade receivables	Over 3 years	145.400.00 0	-	Over 3 years	170.400.00 0	
+ Trung Hung Marine Transport and Technical - Trading Joint Stock Company Trade receivables	Over 3 years	350.160.00 0	-	Over 3 years	350.160.00 0	
+ Other entities Trade receivables	Over 3 years	746.827.66 7	-	Over 3 years	746.827.66 7	
Total	0	1.584.521.1 54	0	0	1.609.521.1 54	

Changes in the provision for doubtful debts are as follows

	December 31, 2024	January 1, 2024
Openning balance	1.609.521.154	1.609.521.154
Reversal of provision for doubtful debts	(25.000.000)	-
Closing balance	1.584.521.154	1.609.521.154

7. Inventories

		December 31, 2024		January 1, 2024
	Historical value	Provision	Historical value	Provision
Raw materials and supplies	1.282.096.282	-	1.300.156.144	-
Tools and instruments	1.265.123.151	-	1.271.114.179	-
Goods	20.925.021	-	31.465.021	-
Total	2.568.144.454	-	2.602.735.344	-

8. Prepaid expenses

	December 31, 2024	January 1, 2024
<i>8a. Current prepaid expenses</i>		
Tools and instruments expenses	103.862.670	206.093.262
Insurance expenses	42.951.607	50.541.526
Fixed asset repairment expenses	120.255.777	127.555.471
Other current prepaid expenses	91.835.231	41.161.152
Total	358.905.285	425.351.411
<i>8b. Non-current prepaid expenses</i>		
Tools and instruments expenses	337.003.370	733.188.775
Fixed asset repairment expenses	3.764.645.441	2.744.851.850
Other current prepaid expenses	7.913.751	15.865.251
Total	4.109.562.562	3.493.905.876

9. Tangible fixed assets

The changes in tangible fixed assets are presented in Appendix 01 attached.

10. Intangible fixed assets

Land use rights with indefinite terms are not subject to amortization.

11. Construction-in-progress expenses

	December 31, 2024	January 1, 2024
- Investment and expansion project for my thoi port	639.405.800	639.405.800
- Major repairs of fixed assets	4.000.000	53.476.852
Total	643.405.800	692.882.652

12. Current trade payables

	December 31, 2024	January 1, 2024
<i>Payables to other suppliers</i>		
- Nguyen Huy Tire Limited	-	32.560.000
- Dat Huy Trading and Construction Limited	-	14.300.000
- Dat Tan Trading, Service, and Construction Limited	-	16.875.000
- Thuan Trung Investment and Construction Joint Stock Company	199.914.750	-
- Other suppliers	7.150.000	-
Total	207.064.750	63.735.000

13. Current prepayments from customers

	December 31, 2024	January 1, 2024
<i>Prepayments from other customers</i>		
Other customers	47.135	47.137
Total	47.135	47.137

14. Tax and payables to State

The changes in tax and payables to State are presented in Appendix 02 attached.

Value added tax

The Company pays value-added tax (VAT) under the deduction method with tax rates of 0%, 5%, 8%, and 10%.

Corporate income tax

The Company is required to pay corporate income tax (CIT) on taxable income at a tax rate of 20%.

The corporate income tax payable is estimated as follows:

	<u>This year</u>	<u>Previous year</u>
Total accounting profit before corporate income tax	(820.192.838)	3.926.885.681
Adjustments to accounting profit to determine taxable income:		
- Additions	236.820.800	232.990.235
- Deductions	-	-
Taxable income	(583.372.038)	4.159.875.916

Tax-exempt income	-	-
Taxable income	(583.372.038)	4.159.875.916
Corporate income tax rate	20%	20%
Corporate income tax payable	0	831.975.184
Adjustments to Corporate Income Tax Payable for Previous Years (*)	(158.619.669)	1.666.666
Total corporate income tax payable	(158.619.669)	833.641.850

(*) Adjustment is in accordance to Decision No. 350/QĐ-CTAGI dated January 26, 2024, by the Tax Department of An Giang Province regarding the decision cancellation of the administrative tax violation penalties.

15. Paybles to employees

Is the salary payables to employees

16. Current unearned revenue

Is the revenue received in advance regarding fixed asset lease

17. Other payables

	December 31, 2024	January 1, 2024
17a) Other current payables		
<i>Payables to other organizations and individuals</i>		
- Current received deposits and collaterals	150.600.000	201.000.000
- Dividend payables	22.791.120	16.800.200
- Other current payables	118.480.461	665.518.510
Total	291.871.581	883.318.710

17b) Other non-current payables

Non-current received deposits and collaterals

18. Bonus and welfare fund

	At the opening of this year	Increase due to appropriation from profit	Fund disbursement during the period	At the end of this period
Bonus fund	373.127.905	278.391.945	(337.521.000)	313.998.850
Welfare fund	179.088.215	278.391.945	(160.800.622)	296.679.538
Management and executive bonus fund	81.735.661	63.397.749	(80.000.000)	65.133.410

Total	<u>633.951.781</u>	<u>620.181.639</u>	<u>(578.321.622)</u>	<u>675.811.798</u>
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19. Owners' equity

19a. Changes in owners' equity table

The changes in owners' equity are presented in Appendix 03 attached.

19b. Details of owners' investment capital

	<u>December 31, 2024</u>	<u>January 1, 2024</u>
State Capital and Investment Corporation	73.116.000.000	73.116.000.000
Mrs Nguyen Van Linh	25.313.000.000	25.313.000.000
Other shareholders	<u>39.571.000.000</u>	<u>39.571.000.000</u>
Total	<u>138.000.000.000</u>	<u>138.000.000.000</u>

19c. Shares

	<u>December 31, 2024</u> <u>Shares</u>	<u>January 1, 2024</u> <u>Shares</u>
Number of shares registered to issue		
Number of shares issued to the public	13.800.000	13.800.000
- Ordinary shares	13.800.000	13.800.000
- Preferred shares	-	-
Number of shares redeemed	0	0
- Ordinary shares	-	-
- Preferred shares	-	-
Number of outstanding shares	13.800.000	13.800.000
- Ordinary shares	13.800.000	13.800.000
- Preferred shares	-	-
Par value per each outstanding shares: 10.000 VND		

19d. Profit distribution

During the year, the Company distributed the 2023 profits in accordance with Resolution No. 14/NQ-ĐHĐCĐ dated May 17, 2024, of the 2024 Annual General Meeting of Shareholders as follows:

	VND
• Dividend distribution to shareholders:	2.318.400.000
• Appropriation to the development and investment fund:	154.662.192
• Appropriation to the bonus and welfare fund:	2.318.400.000
• Appropriation to the management and executive bonus fund:	63.397.749

20. Off balance sheet items

	<u>December 31, 2024</u>	<u>January 1, 2024</u>
Types of foreign currencies	2.591,62	4.137,82
- USD	2.591,62	4.137,82

VI. Supplementary information for details presented at the income statement

	<u>This year</u>	<u>Previous year</u>
	<u>VND</u>	<u>VND</u>
1. Revenues		
- Revenue from sales	35.809.524	150.476.192
- Revenue from service rendered	38.336.010.894	58.932.121.895
Total	38.371.820.418	59.082.598.087

	<u>This year</u>	<u>Previous year</u>
	<u>VND</u>	<u>VND</u>
2. Cost of goods sold		
Cost of goods sold	29.140.000	122.450.000
Cost of services rendered	36.633.254.003	50.273.810.940
Total	36.662.394.003	50.396.260.940

	<u>This year</u>	<u>Previous year</u>
	<u>VND</u>	<u>VND</u>
3. Financial income		
Interest income	3.128.061.032	3.932.765.839
Foreign exchange gains from revaluation of monetary items	3.679.578	2.776.251
Total	3.131.740.610	3.935.542.090

	<u>This year</u>	<u>Previous year</u>
	<u>VND</u>	<u>VND</u>
4. Financial expenses		
Foreign exchange losses	-	275
Reversal of provision for non-current financial investments	-	(164.997.557)
Provision for non-current financial investments	52.745.561	-
Total	52.745.561	(164.997.282)

5. Selling expenses

	This year VND	Previous year VND
Labour costs	1.023.372.410	936.879.948
Material costs	18.838.735	42.929.895
Tools and supplies costs	4.226.367	12.628.177
Depreciation expense	60.682.260	60.682.260
External service expenses	132.653.802	67.284.617
Other expenses	23.766.561	34.229.331
Total	1.263.540.135	1.154.634.228

6. General and administration expenses

	This year VND	Previous year VND
Management labour costs	4.603.730.315	4.365.167.407
Management materials costs	184.881.769	211.255.636
Office supplies costs	61.164.380	51.288.422
Depreciation expense	429.216.352	452.200.942
Taxes, duties and fees	1.668.258.389	834.522.849
Provisions and allowances	(25.000.000)	-
External service expenses	590.498.739	664.930.908
Other expenses	1.239.493.724	1.125.347.432
Total	8.752.243.668	7.704.713.596

7. Other income

	This year VND	Previous year VND
Income from rewards	-	2.980.000
Income from adjustment of land rental unit price when the prize stabilization is expired	3.788.742.686	-
Income from the decision cancellation of the administrative tax violation penalties	41.050.771	-

Income from reversal of provisions for payables	569.685.000	-
Other income	40.511.844	2.701
Total	4.439.990.301	2.982.701

8. Other expenses

	This year VND	Previous year VND
Compensation expenses	32.754.800	1.945.468
Tax penalties and arrears	66.000	
Other expenses	-	1.680.247
Total	32.820.800	3.625.715

9. Earnings per share

	This year	Previous year
- Total accounting profit after corporate income tax	(661.573.169)	3.093.243.831
- Deductions	-	(618.648.767)
- Appropriation of bonus and welfare funds and Appropriation of bonus and welfare funds	-	(618.648.767)
- Profit used to calculate basic earnings per share	(661.573.169)	2.474.595.064
- Average number of common shares outstanding during the year	13.800.000	13.800.000
- Earnings per share	(48)	179

10. Production and business costs by element

	This year	Previous year
Costs of materials, package	5.618.321.367	8.920.623.067
Labour costs	22.220.815.225	24.351.716.008
Depreciation expense	7.142.502.902	7.160.820.784
External service expenses	9.473.302.126	16.429.224.511
Other expenses	1.912.493.619	2.050.086.817
Total	46.367.435.239	58.912.471.187

VII – OTHER SUPPLEMENTARY INFORMATION

1. Transactions and balances with related parties

Related parties of the Company include key management personnel, individuals related to key management personnel, and other related parties.

1a. Transactions and balances with key management personnel and individuals related to key management personnel

Key management personnel include members of the Company's Board of Directors and Board of General Directors. Individuals related to key management personnel are close family members of the key management personnel.

Transactions with key management personnel and individuals related to key management personnel

The Company did not have in any transactions with key management personnel or individuals related to key management personnel.

Receivables and payables with key management personnel and individuals related to key management personnel

The Company has no receivables or payables with key management personnel or individuals related to key management personnel.

Income of key management personnel and the board of supervisors

Accumulated from the beginning of the year to the end of this period

Name	Position	Salary	Bonus	Remuneration	Total
- Le Van Thanh	- Chairman of the Board	-	-	72.000.000	72.000.000
- Bui Thanh Hiep	- Vice Chairman of the Board – General Director	526.568.000	15.360.000	60.000.000	601.928.000
- Tran Van Cam	- Member of the Board – Deputy General Director	282.090.000	13.560.000	48.000.000	343.650.000
- Nguyen Quoc Bao	- Member of the Board (Dismissed from May 17, 2024)	-	-	18.000.000	18.000.000
- Phan Thanh Tien	- Member of the Board	-	-	48.000.000	48.000.000
- Nguyen Van Linh	- Member of the Board (Appointed from May 17, 2024)	-	-	30.000.000	30.000.000
- Tran Tan Phong	- Deputy General Director	282.090.000	13.560.000	-	295.650.000
- Tran Thi Thu Tra	- Head of Board of Supervisors	-	-	36.000.000	36.000.000
- Tran Thi Thuy Hanh	- Member of Board of Supervisors	121.612.750	8.760.000	24.000.000	154.372.750
- Pham Van Thanh	- Member of Board of Supervisors	146.371.500	12.360.000	24.000.000	182.731.500
Total		1.358.732.250	63.600.000	360.000.000	1.782.332.250

1b. Transactions and balances with other related parties

Related parties only consist of State Capital and Investment Corporation, as a major shareholder of the Company.

Transactions with other related parties

The Company only incurred dividend transactions with the State Capital Investment Corporation with the amount of VND 1,228,348,800 (same period last year was VND 2,493,255,600)

Receivables and Payables with other related parties

The Company has no receivables or payables to other related parties.

2. Sub-unit information

Unit information is presented by business segment and geographical area. The primary sub-unit reporting is prepared according to business segment based on the Company's internal organizational and management structure and internal financial reporting system.

2a. Business area information

The Company's main business activities is unloading services. Besides, other business activities are mainly trading goods (bamboo mat, ...); revenue from other activities accounts for a minor proportion.

2b. Geographical areas information

The Company's activities mainly take place in Vietnam.

3. Events occurring after the end of the accounting period

There are no crucial events occurring after the end of the accounting period that require figure adjustment or supplementary information disclosure in the Financial Statements.

Prepared on January 16, 2025

Prepared by



Lam Ngoc Suong

Chief Accountant



Nguyen Van Co

General Director



Bui Thanh Hiep

AN GIANG PORT JOINT STOCK COMPANY

Address: National Highway 91, Group 15, Dong Thinh B Hamlet, My Thanh Ward, Long Xuyen City, An Giang Province

BALANCE SHEET

For the accounting period from January 1, 2024, to December 31, 2024

Appendix 01: Table of changes in tangible fixed assets

	Unit: Vietnam dong			
	Buildings and structures	Machinery and equipment	Transport and transmission vehicles	Cộng
Historical value				
Opening balance	83.925.433.728	6.944.059.376	97.477.104.632	188.346.597.736
Increase in period	0	0	0	0
Closing balance	<u>83.925.433.728</u>	<u>6.944.059.376</u>	<u>97.477.104.632</u>	<u>188.346.597.736</u>
Included:				
Fully depreciated but still in use	1.144.854.633	5.546.073.746	19.663.612.566	26.354.540.945
Accumulated depreciation				
Opening balance	57.342.535.952	6.351.800.984	71.476.676.564	135.171.013.500
Depreciation in period	2.448.229.512	227.909.561	4.466.363.829	7.142.502.902
Closing balance	<u>59.790.765.464</u>	<u>6.579.710.545</u>	<u>75.943.040.393</u>	<u>142.313.516.402</u>
Net book value				
Opening balance	26.582.897.776	592.258.392	26.000.428.068	53.175.584.236
Closing balance	<u>24.134.668.264</u>	<u>364.348.831</u>	<u>21.534.064.239</u>	<u>46.033.081.334</u>

Prepared by



Lam Ngoc Suong

Chief Accountant



Nguyen Van Co

An Giang Province, January 16, 2025

General Director



Bui Thanh Hiep

AN GIANG PORT JOINT STOCK COMPANY

Address: National Highway 91, Group 15, Dong Thinh B Hamlet, My Thanh Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS

For the accounting period from January 1, 2024, to December 31, 2024

Appendix 02: Table of changes in tax and payables to State

	Unit: Vietnam dong						
	Openning balance		Changes in this period			Closing balance	
	Payable	Receivable	Payable	Paid	Other	Payable	Receivable
VAT on domestic sales	197.941.745	-	1.954.862.469	1.962.323.623	-	190.480.591	-
Corporate income tax	10.265.152	-	(158.619.669)	-	-	-	148.354.517
Personal income tax	9.215.546	-	167.963.794	165.371.840	-	11.807.500	-
Property tax	-	-	48.298.037	48.298.037	-	-	-
Land lease fees	-	495.473.671	1.494.367.102	-	13.788.742.686	-	12.789.849.255
ees, charges and other payables	-	-	163.644.021	163.644.021	-	-	0
Total	217.422.443	495.473.671	3.670.515.754	2.339.637.521	13.788.742.686	202.288.091	12.938.203.772

Prepared by



Lam Ngoc Suong

Chief Accountant



Nguyen Van Co

An Giang Province, January 16, 2025

General Director



Bui Thanh Hiep

AN GIANG PORT JOINT STOCK COMPANY

Address: National Highway 91, Group 15, Dong Thinh B Hamlet, My Thanh Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS

For the accounting period from January 1, 2024, to December 31, 2024

Appendix 03: Table of changes in owners' equity

	Unit: Vietnam dong			
	Contributed capital	Development and investment fund	Undistributed profit after tax	Total
Balance at the beginning of the previous year	138.000.000.000	5.415.079.385	6.276.901.667	149.691.981.052
Net profit for the previous year	-	-	3.093.243.831	3.093.243.831
Appropriation to the Development and Investment Fund	-	313.845.083	(313.845.083)	-
Appropriation to the Bonus and Welfare Fund	-	0	(1.257.256.584)	(1.257.256.584)
Dividend distribution of 2022	-	0	(4.705.800.000)	(4.705.800.000)
Balance at the end of the previous year	138.000.000.000	5.728.924.468	3.093.243.831	146.822.168.299
Balance at the beginning of this year	138.000.000.000	5.728.924.468	3.093.243.831	146.822.168.299
Net profit in this period	-	-	(661.573.169)	(661.573.169)
Appropriation to the Development and Investment Fund	-	154.662.192	(154.662.192)	-
Appropriation to the Bonus and Welfare Fund	-	-	(620.181.639)	(620.181.639)
Dividend distribution of 2023	-	-	(2.318.400.000)	(2.318.400.000)
Balance at the end of this period	138.000.000.000	5.883.586.660	(661.573.169)	143.222.013.491

Prepared by



Lâm Ngọc Suong

Chief Accountant



Nguyễn Văn Cơ

An Giang Province, January 16, 2025

General Director



Bùi Thành Hiệp